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Bandhan Low Duration Fund\$

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Low Duration Fund)

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features:

(Data as on 31st August'23)

Category: Low Duration

Monthly Avg AUM: ₹ 5,672.55 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021) Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Standard Deviation (Annualized): 0.60%

Modified duration: 327 Days

Average Maturity: 358 Days

Macaulay Duration: 342 Days

Yield to Maturity: 7.34%

Benchmark: NIFTY Low Duration Debt Index A-I (w.e.f. 1st April 2022)

Minimum Investment Amount: ₹100/- and any amount thereafter.

SIP (Minimum Amount): ₹ 100/-

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & IDCW® Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

LIQUIDITY

For very short term parking of surplus or emergency corpus

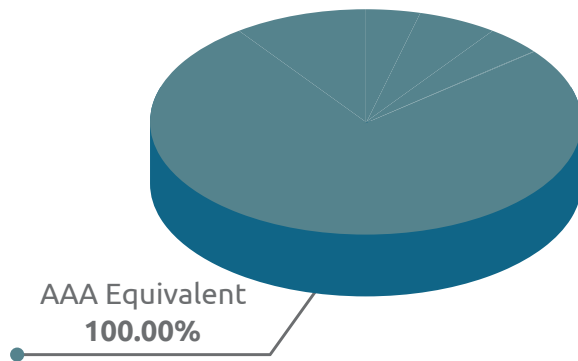
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(31 August 2023)

Name	Rating	Total (%)
Corporate Bond		33.72%
NABARD	AAA	11.42%
Bajaj Finance	AAA	10.59%
HDFC Bank	AAA	5.29%
Kotak Mahindra Prime	AAA	2.03%
Small Industries Dev Bank of India	AAA	1.76%
Export Import Bank of India	AAA	1.31%
Power Finance Corporation	AAA	0.88%
REC	AAA	0.44%

®Income Distribution cum capital withdrawal

\$With effect from 13th March 2023, the name of "IDFC Low Duration Fund" has changed to "Bandhan Low Duration Fund"

Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

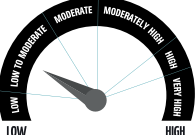
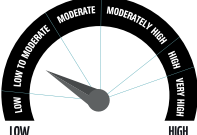
PORTFOLIO
(31 August 2023)

Name	Rating	Total (%)
Commercial Paper		19.87%
Larsen & Toubro	A1+	8.74%
Small Industries Dev Bank of India	A1+	7.67%
Reliance Retail Ventures	A1+	2.18%
HDFC Bank	A1+	1.28%
State Government Bond		18.87%
8.1% Uttar Pradesh SDL - 2025	SOV	4.29%
8.06% Andhra Pradesh SDL - 2025	SOV	3.13%
8.08% Uttar Pradesh SDL - 2025	SOV	2.68%
7.38% Madhya Pradesh SDL - 2025	SOV	1.77%
8.29% Rajasthan SDL - 2025	SOV	1.35%
6.69% Madhya Pradesh SDL - 2025	SOV	1.05%
8.05% Maharashtra SDL - 2025	SOV	0.71%
8.23% Gujarat SDL - 2025	SOV	0.63%
8.05% Haryana SDL - 2025	SOV	0.63%
8.09% Andhra Pradesh SDL - 2025	SOV	0.63%
8.08% Haryana SDL - 2025	SOV	0.63%
8.15% Gujarat SDL - 2025	SOV	0.45%
8.05% Gujarat SDL - 2025	SOV	0.45%
8.27% Haryana SDL - 2025	SOV	0.27%
8.24% Maharashtra SDL - 2024	SOV	0.18%
7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
6.83% Rajasthan SDL - 2023	SOV	0.02%
Certificate of Deposit		15.85%
Axis Bank	A1+	8.53%
Bank of Baroda	A1+	3.51%
Small Industries Dev Bank of India	A1+	2.10%
HDFC Bank	A1+	1.70%
Government Bond		6.82%
5.63% - 2026 G-Sec	SOV	6.82%
Treasury Bill		0.36%
182 Days Tbill - 2024	SOV	0.36%
Net Cash and Cash Equivalent		4.52%
Grand Total		100.00%

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate short term optimal returns with relative stability and high liquidity. Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Low Duration Debt Index A-I</p>

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